

**STANDARD FORMAT OF UNDERTAKING FROM FOREIGN INDIVIDUAL AS A
SUBSCRIBER AND DIRECTOR/CEO**

UNDERTAKING

I, _____ S/o/D/o/W/o _____ having Passport # _____

subscriber/director/shareholder of <name of company> do hereby solemnly declare that I have subscribed as shareholder/subscriber or elected/appointed as director/officer and have submitted necessary documents with the Companies Registration Office (CRO), **<name of city in which relevant registration office is located >** for its registration. In case my name is not security cleared by the Ministry of Interior (MOI), I shall take immediate steps for replacement as director/shareholder/subscriber/officer and/or shall transfer my shares to other person(s) and shall file revised documents accordingly with the CRO forthwith.

Deponent: _____
(Subscriber/Director/Shareholder/officer)
Name: _____
Dated: _____

Witness: _____
Name: _____
Father's Name: _____
CNIC #: _____
Address: _____

NOTE:

1. If undertaking is executed in Pakistan, it should be on stamp paper issued in the name of proposed subscriber /director, duly witnessed and attested by Oath Commissioner/Notary Public.
2. If undertaking is executed outside Pakistan, it should be duly certified by public officer/notary public of country of origin and signed by Pakistani diplomat posted in that country or apostilled by the designated competent authority of the state of origin of the foreign public document, who have acceded to the Hague Convention abolishing the requirement of Legalization

for foreign public documents (Apostille Convention) of 1961 and such state is also recognized by the Government of Pakistan for receiving of apostilled documents;

**STANDARD FORMAT OF UNDERTAKING TO BE GIVEN BY A FOREIGN
ENTITY/BODY CORPORATE APPEARING AS A SUBSCRIBER AND SHAREHOLDER**

UNDERTAKING

I, **<name of authorized representative>** S/o/D/o/W/o _____ having CNIC/Passport # _____ in my capacity as authorized representative of **< Name of the foreign company>** do hereby solemnly declare that the said company has subscribed as shareholder in M/S **< Name of local company whose shares have been subscribed by the foreign company>** and has submitted necessary documents with the Companies Registration Office (CRO), **<name of city in which relevant registration office is located >** for its registration. In case M/S **<Name of the foreign company>** is not security cleared by the Ministry of Interior (MOI) **<Name of the foreign company>** shall take immediate steps for replacement as shareholder and shall transfer its shares to other person(s) and/or other company, and shall file revised documents accordingly with the CRO forthwith.

Deponent: _____

(Authorized representative of the foreign company)

Name: _____

Dated: _____

Witness: _____

Name: _____

Father's Name: _____

CNIC #: _____

Address: _____

NOTE:

1. If undertaking is executed in Pakistan, it should be on stamp paper issued in the name of proposed subscriber /director, duly witnessed and attested by Oath Commissioner/Notary Public.

2. If undertaking is executed outside Pakistan, it should be duly certified by public officer/notary public of country of origin and signed by Pakistani diplomat posted in that country or apostilled by the designated competent authority of the state of origin of the foreign public document, who have acceded to the Hague Convention abolishing the requirement of Legalization for foreign public documents (Apostille Convention) of 1961 and such state is

also recognized by the Government of Pakistan for receiving of apostilled documents;

